

## **B.A. Economics (Honours)**

Single Discipline

### **Programme Specific Outcomes (PSO)**

PO1: Build among students a strong foundation in economic theory and develop the ability to apply the same in practical world.

PO2: Development of critical thinking among the students which would enable them to understand the dynamics of economic policy formulation and implementation to address the real world socio-economic challenges

PO3: Provide comprehensive exposure to econometric tools and data analytics software which would enhance the employability of the students

### **Course Title: Microeconomics – I (DSC)**

#### **Course Outcomes (CO)**

CO1: Understand the concept of resource scarcity and basic economic problems

CO2: Understand the working of the market forces of demand and supply in price determination and impact of Government intervention in market

CO3: Comprehend the measurement of elasticity of demand and supply and its significance

CO4: Develop an understanding of Consumer behaviour and decision making

CO5: Understand the laws governing production of a firm, producer equilibrium, production and cost relationships.

**Course Title: Macroeconomics I (DSC)**

Course Outcomes (CO)

CO1: Understand the concept of National Income and its measurement

CO2: Understand the nature of price indices, growth & productivity and unemployment measure in an economy

CO3: Understand the simple model of income determination

CO4: Develop an understanding of income determination in a closed and open economy

CO5: Understand the behavioral foundations of macroeconomics i.e. consumption and investment

**Course Title: Mathematical Economics I (DSC)**

Course Outcomes (CO)

CO1: Basic understanding of the number system, types of basic functions and set theory to solve the problems related to economic theory.

CO2: In-depth knowledge of the mathematical tools like Linear and simultaneous equations to solve the economic problems.

CO3: Make the students equipped to solve basic differential equation.

CO4: An understanding of the mathematical interpretation of the theory of elasticity and relationship among the various economic concept.

CO5: In-depth understanding of the mathematical interpretation related to the theory of consumer behaviour and theory of production

**Course Title: Microeconomics II (DSC)**

Course Outcomes (CO)

CO1: Understand the functioning of firms and break even analysis

CO2: Understand the nature and functioning of perfectly competitive market and monopoly market

CO3: Understand the nature and functioning of monopolistically competitive markets and Oligopoly

CO4: Develop an understanding of factor markets

CO5: Understand the concept of general equilibrium and market failure equilibrium.

**Course Title: Macroeconomics II (DSC)**

Course Outcomes (CO)

CO1: Understand the relationship between money, prices and interest

CO2: Understand the Income determination using the IS-LM Model

CO3: Understand the alternative theories of output and employment determination and the role of policy in this context

CO4: Understand the dynamics of business cycle, inflation-unemployment trade-offs

CO5: Understand the nature and functioning of macroeconomic policies

**Course Title: Mathematical Economics II (DSC)**

Course Outcomes (CO)

CO1: Equip the students with the expertise to analyze the market models by using formal mathematical methods.

CO2: To give the students basic knowledge about integration.

CO3: Understanding the concept of economic surplus and capital accumulation by applying integration.

CO4: To make the students familiar with matrices & determinant.

CO5: To introduce students to the ideas and techniques of input-output analysis and computable general equilibrium modelling

**Course Title: Basic Excel (SEC)**

Course Outcomes (CO)

- CO1: Introduce the creation and editing of work sheets.
- CO2: Recognize how data is organized in the various table formats.
- CO3: To perform operations with different functions and formulas.
- CO4: To discuss with students how to use advanced formulas.
- CO5: Analyze the data using different types of charts.
- CO6: To generate advanced pivot tables and charts.

**Course Title: Public Economics & Policy (DSC)**

Course Outcomes (CO)

- CO1: Understand the nature of Public Economics and need for active role of Government
- CO2: Understand the economics of tax and its impact in the economy
- CO3: Develop an understanding of the nature of public expenditure and debt
- CO4: Understand the concept of budget and budgetary deficits
- CO5: Develop an understanding of operation of fiscal policy & dynamics of fiscal

**Course Title: Money, Banking and Financial Market (DSC)**

Course Outcomes (CO)

CO1: Understanding the concept of money, demand -supply of money and the nature of Inflation

CO2: Understand the working of Commercial Banks and Central Bank.

CO3: Understanding the nature and composition of the financial market, with special reference to money and capital market

CO4: Develop a basic understanding of the emerging financial markets like equity, debt and commodity

**Course Title: Statistics I (DSC)**

Course Outcomes (CO)

CO 1: To help students to acquire some basic skills in Statistics and to develop analytical, reasoning and graphical presentation skills

CO 2: To enable the students to present diversified and complex data in a summarized form using measures of central tendency

CO 3: To comprehend the concept of symmetrical distribution and calculate and describe skewness and kurtosis as measures of non-symmetry and diverging from normality

CO 4: To help students to demonstrate the understanding of the concepts of time series and its calculations