

PROGRAM- B. Com International Accounting and Finance

PROGRAM LEARNING OUTCOMES (PLOS)

1. The program provides an in-depth knowledge of various functional areas of commerce and management through theoretical studies and practical application of tools and techniques as required by multinational organisations.
2. The program inculcates critical thinking and research skills essential to providing viable solutions to business situations and problems.
3. The program aims to mould students into leaders that are compassionate yet efficient and responsible citizens.
4. Students completing this program will be able to exhibit managerial skill sets and demonstrate competencies for employability and career enhancement.
5. The program specifically equips students to adapt to the growing business dimensions with specialized knowledge of International Accounting Standards and financial reporting standards while preparing students to pursue internationally recognized Chartered Certified Accountant Qualifications.

B. COM INTERNATIONAL ACCOUNTING AND FINANCE

COURSE LEARNING OUTCOMES (CLOs)

I SEMESTER

DSC:1 FINANCIAL ACCOUNTING

1. Understanding the accounting functionalities and accounting standards for practical application.

2. Enabling critical thinking for problems in recording transactions by understanding errors and their rectification.
3. Comprehending the treatment of Current assets and liabilities in preparation of financial statements as per the guidelines.
4. Evaluating the operatives of Fixed assets- its acquisitions, depreciation and recording of transactions.
5. Apprehend the significance of Company financial statements and its record-keeping. To consider consolidation as a major practice in corporate companies and have knowledge of preparing consolidated financial statements.

DSC: 2 PRINCIPLES OF MANAGEMENT

1. Identification and Integration of Principles of Management into Management Practices with Social Responsibilities and Ethical Issues in Business Scenarios.
2. Build Insights on Managerial Functions to Execute various decisions in Business.
3. Develop skills in the Right Sizing of Work for Staffing.
4. Gain Insights on various Forms of Communication and Motivational Practices in Organizational Culture.
5. Analyse the Dynamic of Controlling and its Emerging Issues in Management.

DSC:3 MANAGEMENT ACCOUNTING

1. Knowledge of Costing Concepts, Elements of costing, its application and relevance in decision-making and preparation of Cost Sheets.
2. Identify and evaluate the concept of materials costing, its pricing, and procedures for Inventory control.
3. Analyse the relevance of Labour costing and its application in organisations.
4. Compute the Overheads cost and know its effect on product and service costs.
5. Understand the significance of Machine Hour Rate in production industries and its computation
6. Able to prepare the Cost sheet based on the type of Industry and method of costing followed.
7. Assess the need for and method of Reconciliation of Cost and Financial Statements

II SEMESTER

DSC: 4 MARKETING MANAGEMENT

1. Understand the core concepts and the role of marketing in business and society.
2. Apply ethical practices in marketing in the context of recent trends in marketing
3. Understanding of the marketing environment and relevant decisions.
4. Assess the market based on segmentation and the Rural Marketing Challenges.

5. Evaluate product lines and Brands and design product mix and pricing strategies.
6. Analyse the life cycle and positioning strategies of a product in the target market.
7. Analyse the fundamentals of the Product Promotion Mix.
8. Understand the significance of Logistics Management and Evaluate the Channel Management Decisions.

DSC 5 PERFORMANCE MANAGEMENT

1. Understand the tools and techniques used in cost accounting.
2. Understand the Marginal Costing concepts and analyse the significance of Profit Volume Ratio
3. Evaluate different types of budgets and budgetary control techniques.
4. Identify various problems in decision-making and assess the impact of differential cost concepts.
5. Understand standard costing concepts and analyse the effects of variances in decision-making.
6. Evaluate the application of differential costing in decision-making.
7. Understand the different types of costs in an organization and assess the application of marginal costing.

DSC 6 HUMAN RESOURCE MANAGEMENT

1. Familiarise with the concepts, principles, and functions of Human Resource Management.
2. Insights on understanding the Human Resource Manager's duties, role, and responsibility.
3. Knowledge of Human Resource Planning in Organisation.
4. Understand the significance of Job analysis, Job Description and Job Specification.
5. Identification of Training needs and methods of training.
6. Assess the principles of wage and salary administration.
7. Impart reasons of Internal Mobility with Rightsizing.
8. Knowledge of the Impact of recent trends in HRM with a Global perspective.

III SEMESTER

DSC 7 CORPORATE ACCOUNTING

1. To familiarise the Valuation of shares in companies and different methods of valuation.
2. To understand the process of accounting during the Valuation of Goodwill
3. Insights on Company Final accounts and preparation of the Financial Statements.

4. Knowledge about the preparation of the Consolidated Balance Sheet after the Acquisition of Companies.
5. Awareness of Human Resource Accounting and Social Accounting approaches.

DSC 8 FINANCIAL REPORTING

1. The conceptual framework that is applicable to corporate entities & the course underpins the knowledge & understanding of various accounting standards
2. Additionally, the application of accounting standards in the preparation of financial statements & the students will learn how to prepare financial statements for individual entities for the use of shareholders.
3. The course underpins the knowledge & understanding of various accounting standards and the conceptual framework that are applicable to corporate entities.
4. The students will learn the basics of group entities and how to prepare financial statements for group entities & introduction to associate investment and accounting for associates in consolidated financial statements.
5. Students will learn to analyze and interpret the financial statement of an individual and group entity.

DSC 9 AUDIT & ASSURANCE

1. Explain the concept of audit and assurance and the functions of audit, corporate governance, including ethics and professional conduct.
2. Demonstrate how the auditor obtains and accepts audit engagements, obtains an understanding of the entity and its environment, assesses the risk of material misstatement and plans an audit of financial statements
3. Describe and evaluate internal controls, techniques and audit tests, including IT systems to identify and communicate control risks and their potential consequences, making appropriate recommendations. Describe the scope, role and function of internal audit
4. Identify and describe the work and evidence obtained by the auditor and others required to meet the objectives of audit engagements and the application of the International Standards on Auditing (ISAs)

5. Explain how consideration of subsequent events and the going concern principle can inform the conclusions from audit work and are reflected in different types of auditor's reports, written representations and the final review.

IV SEMESTER

DSC 10: FINANCIAL MANAGEMENT

1. Understand and apply the role and purpose of finance functions and management in an organization
2. Discuss, evaluate and apply various working capital management techniques
3. Application of principles of different business evaluation techniques and evaluate alternative sources of business finance.
4. To be able to apply various investment appraisal techniques
5. Explanation and application of risk management techniques in business.

DSC 11: STRATEGIC BUSINESS REPORTING

1. Describe the implications of professional and ethical duties and unethical practices of the accountant in the context of corporate reporting
2. Evaluate the principles and practice of the financial reporting framework critically
3. Generate reports on the financial performance and position of entities in the context of various accounting issues discussed in IAS/IFRS
4. Construct the financial statement of groups of entities showing the treatments of changes in group structure and cash flow statement as per relevant accounting standards
5. Examine and interpret the implications of changes in accounting regulations and the current issues on financial reporting

DSC12: QUANTITATIVE ANALYSIS – I

1. Simplify and perform operations in equations
2. Apply the concept of Matrices and Determinants in solving business problems
3. Identification of Arithmetic progression and Geometric Progression and representation of terms in AP and GP
4. Enable students to solve mathematical problems of daily life
5. Familiarize the students to calculate Interest, Compound Interest, Bills Discounting and Percentages

V SEMESTER

DSC 13 : MANAGERIAL ECONOMICS

1. Understand and apply the fundamental principles, concepts, and methods in key areas of Managerial Economics.
2. Demonstrate problem solving and analytical skills to assess Demand for Business through Consumer Analysis.
3. Familiarize and interpret Business Firm's production and cost concept structure.
4. Analyse the performance of the firms under different market structures and evaluate the economic outcome.
5. Intro Introducing the nature of various macroeconomic variables such as Concepts of National Income, circular flow of income in all the sectors of the economy.
6. Thoroughly comprehend concepts and theories related to public finance.

DSC 14: ADVANCED FINANCIAL MANAGEMENT – I

1. Explain and evaluate the role and responsibility of the senior financial executive or advisor in meeting conflicting needs of stakeholders and recognize the role of international financial institutions in the financial management of multinationals
2. Understand and apply the investment decision tools for domestic and international operations
3. Understand and apply various capital structure theories in complex business cases
4. Understand and apply Black-Scholes model for option pricing
5. Understand and evaluate the beta gearing and re-gearing in finding cost of capital

DSC 15: ADVANCED AUDIT AND ASSURANCE – I

1. Understand the legal and regulatory environment and framework and its impact on audit and assurance practice.
2. Demonstrate the ability to work effectively and efficiently on assurance and other service engagement within a professional and ethical framework and develop the knowledge, competence, skepticism, and skills of an auditor
3. Assess and recommend appropriate quality control policies and procedures in practice management and recognise the auditor's position in relation to the acceptance and retention of professional appointments.
4. Identify and formulate the work required to meet the objectives of audit assignments and apply the International Standards on Auditing.
5. Evaluate findings and the results of work performed and draft suitable reports on assignments.

DSE 1 :BUSINESS POLICY AND STRATEGIC MANAGEMENT

1. Familiar with the Need and Objectives of a Business Policy
2. Understand the Process of Strategic Management, Strategic Decision Making and the Role of Strategist
3. Knowledge to Scan and Appraise the Environment in which the Business Operates.
4. Familiar with the Various Strategic Plans at Different Levels of Business
5. Implementation of Strategies by Understanding the Various Aspects of Strategy Implementation by using Key Result Area and Strategic Evaluation
6. Aware of the corporate social responsibilities of business.

DSE 2 :STRATEGIC BUSINESS LEADERSHIP

1. This paper aims for the student to understand the principles applicable to a business entity and recognize the ethical framework that managers need to adopt while discharging their duties.
2. This course identifies the various professional skills that a professional manager needs to acquire and apply along with the application of the knowledge, skills and expertise required to assess the business strategies and their impact on business performance.
3. This course objective is to equip students with the tools & techniques of assessing strategic position, develop strategic choices and implement the chosen strategy through change management.
4. This course will help the student identify the technologies required for the business entity and use of data analytics for decision making.
5. This course will equip students with the tools & techniques of assessing strategic position, develop strategic choices and implement the chosen strategy through change management.

VOC 1 : TAXATION– I

1. Introduction of basic concept of Income Tax system with regard to structure, Powers and Functions of Income Tax authorities.

2. Impart knowledge on the Provisions related to Residential Status of Individual in India.
3. Comprehend knowledge of different Heads of Income and Assessment Procedure.
4. Provide knowledge about the components and Computation of Taxable Salary.
5. Describe about the provision of house property income and its computation

VI SEMESTER

DSC 16 : CORPORATE AND BUSINESS LAW

1. Comprehend the purpose of framing of the Company Act 2013, Characteristics of a Company and Types of Companies.
2. Familiarize with the concept of Promoters and enumerate the steps in the formation of a Company and understand the Important Documents to be maintained in a Company.
3. Understand the different provisions relating to acquiring Membership in a Company
4. Develop an understanding of conducting of Board and other Meetings as per the provisions of the Act and familiarize the process of Winding up of the Company.
5. Introduction to the concepts of Business Law and its Scope with regard to Indian Contract Act 1872
6. Understand the Indian Sale of Goods Act and familiarize the students about Sales, Conditions and Warranties.
7. Provide Knowledge about Intellectual Property Legislations, Inventions, patentees and WTO rules.
8. Provide an overview of Foreign Exchange Management Act.

DSC 17: INTERNATIONAL BUSINESS ENVIRONMENT

1. Critical Understanding of the Importance of International Business
2. Determine the Forces Operating in the International Business Environment
3. Evaluation of the Different Modes of Entering International Business and Determine the roles of the Different Regional Trading Blocks in the context of International Business
4. Determine the Aspects of Globalization and its Contribution to International Business
5. Understand the Bird's Eye View of International Finance s and Information Required for the Success of International Business
6. Familiarise the virtual international business requirements post Covid Era

DSC 18: ADVANCED AUDIT AND ASSURANCE- II

1. To develop the knowledge, competence, scepticism and skills of a practitioner in the field of auditing, investigation and accounting.
2. Identify and formulate the work required to meet the objectives of audit assignments and apply the International Standards on Auditing.
3. Evaluate findings and the results of work performed and draft suitable reports on assignments.
4. Identify and formulate the work required to meet the objectives of non-audit assignments.
5. Understand the current issues and developments relating to the provision of audit-related and assurance services.

DSC 3: ADVANCED FINANCIAL MANAGEMENT- II

1. Assess and plan acquisitions and mergers as an alternative growth strategy
2. Apply valuation techniques to value the business
3. Evaluate and advise on alternative corporate re-organisation strategies
4. Apply and evaluate alternative advanced currency risk management Techniques
5. Apply and evaluate alternative advanced interest rate risk management Techniques

DSE 4 : FINANCIAL MARKETS AND SERVICES

1. Familiarize the relevance of Indian Financial System and Financial Markets.
2. In Depth Knowledge about Money Market Components and instruments.
3. Understanding the Types of Financial Services and its Importance and Identify the Role of Credit Rating Agencies in India
4. Knowledge on Role of Merchant Banking Services in India.
5. Disseminate the Knowledge about Various Mutual Fund Schemes and its Importance.
6. Assess the Relevance of Leasing and Factoring for a Business.

VOC 2 : TAXATION –II

1. Computation on provision of Business Incomes or Professional Incomes for their own profession or Businesses.
2. Describe about the Provisions of Capital Assets when sold and computation of its Taxability.
3. Impart knowledge on Taxable Income from other sources
4. Provide understanding on how to compute tax Liability of an Individual from various sources along with deductions u/s 80C TO 80U
5. Understanding the provisions of GST in India

